

	REPORT TO: A1 Housing Bassetlaw Ltd Board Meeting 25 January 2011	AGENDA ITEM: 8
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TITLE:	RISK REGISTER		
AUTHOR/POST:	Head of Finance	CONTACT	01909 534466
CONFIDENTIAL:	Yes/No		
FOR: (Please tick action required)	STANDING ITEM	KEY DECISION √	INFORMATION

PURPOSE OF THE REPORT
To review A1's updated Risk Register.

RECOMMENDATIONS
That the Board notes the Risk Register attached at Appendix 1.

IMPLICATIONS	
Value for Money	VFM risks are included within the report.
Impact on Customers	Tenants are affected by all A1 services included within the Risk Register
Equality/Diversity	Equality and Diversity risks are included within the report.
Risks	The Risk Register is a key tool in managing Risks at A1 Housing
Staffing	Employees from across A1 Housing contribute to the risk Register. Specific Human Resource risks are included within the report.

1. Purpose of Report

1.1 To review A1's updated Risk Register.

2. Background

2.1 Risk to the Company's business can take various forms, e.g. financial risk, risk to projects, risk to the services we deliver, risk to the public or specific stakeholders, risks from missed opportunities or from policy failures, and risks to our reputation. They can affect our performance, our stakeholders, our customers and employees. We need a clear understanding of how such risks should be managed. Doing this properly is central to planning to succeed and avoiding failure; to meeting our key objectives and targets; to creating confidence in a watchful public; and to meeting the demands of good corporate governance. It will also make us better able to learn the value of appropriate risk-taking and benefit from innovation within the Company.

2.2 Risks are reported to the Board, in the form of a Risk Register on a quarterly basis.

2.3 The Strategic Risk Management Group will be reviewing the register at the end of January 2011 and will review quarterly. The Group will particularly be looking at bad weather R-005, swine flu and a new risk re emergency response due to bad weather.

2.4 The current Risk assessment is summarised below showing the principal 33 corporate risks to A1 Housing.

2.5 A detailed analysis of the high level risks is attached as Appendix 1.



Initial Risk Assessment

		Risk Likelihood		
		Low	Medium	High
Impact	High	3	12	4
	Medium	5	3	5
	Low	0	1	0

Residual Risk after Control Measures

Risk	Examples of Failures	
Critical	Major service suspension in the long term Statutory duties not complied with Loss of Life / Major Illness Corporate Objectives not met Long term poor publicity	0
Significant	Short term service suspension Serious injury / Illness Serious poor publicity Loss of income/resources	9
Marginal	Minor financial impact Minor negative publicity	24

3. Consultation

3.1 Consultation has been undertaken with Managers at A1 Housing.

4. Options for Consideration

4.1 The risks identified are accepted as the key issues impacting upon A1.

4.2 The Board could identify further risks or request further work on the actions to manage the risk identified.

5. Recommendation

5.1 That the Board notes the Risk Register attached at Appendix 1.